

# FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

[ Circular No. 8677 ]  
November 9, 1979

## Results of Bidding for 91-Day and 182-Day Treasury Bills

(To Be Issued November 8, 1979)

To All Incorporated Banks and Trust Companies, and Others  
Concerned, in the Second Federal Reserve District:

The results of bidding for the offering of 91-day and 182-day Treasury bills to be issued November 8, 1979, have been released by the Treasury Department. These results are shown below:

### Range of Accepted Competitive Bids

	91-Day Treasury Bills Maturing February 7, 1980			182-Day Treasury Bills Maturing May 8, 1980		
	Price	Discount Rate	Investment Rate <sup>1</sup>	Price	Discount Rate	Investment Rate <sup>1</sup>
High .....	96.954	12.050%	12.64%	93.902	12.062%	13.06%
Low .....	96.930	12.145%	12.74%	93.886	12.094%	13.10%
Average .....	96.942	12.098%	12.69%	93.890	12.086%	13.09%

<sup>1</sup> Equivalent coupon-issue yield.

(2 percent of the amount of 91-day bills  
bid for at the low price was accepted.)

(82 percent of the amount of 182-day bills  
bid for at the low price was accepted.)

### Total Tenders Received and Accepted

	91-Day Treasury Bills Maturing February 7, 1980		182-Day Treasury Bills Maturing May 8, 1980	
	Received	Accepted	Received	Accepted
<i>F. R. District (and U.S. Treasury)</i>				
Boston .....	\$ 42,775,000	\$ 42,775,000	\$ 45,525,000	\$ 40,525,000
New York .....	3,625,805,000	2,476,305,000	4,247,680,000	2,653,770,000
Philadelphia .....	31,690,000	31,690,000	18,940,000	18,860,000
Cleveland .....	38,960,000	38,960,000	24,115,000	24,115,000
Richmond .....	47,745,000	47,745,000	63,320,000	33,110,000
Atlanta .....	44,800,000	44,790,000	35,025,000	32,525,000
Chicago .....	312,450,000	171,450,000	303,490,000	87,990,000
St. Louis .....	67,480,000	35,480,000	46,920,000	14,920,000
Minneapolis .....	16,945,000	16,945,000	13,450,000	7,450,000
Kansas City .....	39,390,000	39,390,000	29,775,000	28,525,000
Dallas .....	15,600,000	15,600,000	12,155,000	12,155,000
San Francisco .....	225,310,000	95,410,000	248,595,000	86,415,000
U.S. Treasury .....	43,505,000	43,505,000	59,850,000	59,850,000
TOTALS .....	\$4,552,455,000	\$3,100,045,000	\$5,148,840,000	\$3,100,210,000
<i>By class of bidder</i>				
Public				
Competitive .....	\$2,709,565,000	\$1,257,155,000	\$3,086,545,000	\$1,037,915,000
Noncompetitive .....	632,570,000	632,570,000	489,195,000	489,195,000
SUBTOTALS .....	\$3,342,135,000	\$1,889,725,000	\$3,575,740,000	\$1,527,110,000
Federal Reserve, and Foreign				
Official Institutions .....	1,210,320,000	1,210,320,000	1,573,100,000	1,573,100,000
TOTALS .....	\$4,552,455,000	\$3,100,045,000	\$5,148,840,000	\$3,100,210,000

THOMAS M. TIMLEN,  
First Vice President.